

GOLDEN HOPE MINES LIMITED

**4 King Street West, Suite 1320
Toronto, Ontario, M5H 1B6**

**TSX Venture Exchange – GNH
S.E.C. Exemption: 12(g)3-2(b)**

GOLDEN HOPE GRANTS OPTIONS

June 21, 2006

Golden Hope Mines Limited has granted stock options to purchase a total of 1,350,000 common shares in its capital stock to directors and officers and 1,920,000 to consultants and service providers. The options are exercisable at a price of \$0.15 per share and expire June 21, 2007. Shares issuable upon exercise of the stock options are subject to a 4 month TSX Venture Exchange hold period commencing on the date the stock options are granted. The Company currently has 32,115,465 common shares issued and outstanding.

The closing price of the Company's shares on June 19, 2006 was \$0.13.

The above is subject to acceptance by the TSX Venture Exchange.

ON BEHALF OF THE BOARD

“Debra Chapman”

DEBRA CHAPMAN
Assistant Corporate Secretary

For further information, contact Peter H. Smith, Ph.D., P.Eng.: (514) 481-3172 or
Visit www.goldenhopemines.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.