

# **GOLDEN HOPE MINES LIMITED**

**4 King Street West, Suite 1320  
Toronto, Ontario, M5H 1B6**

**TSX Venture Exchange – GNH  
S.E.C. Exemption: 12(g)3-2(b)**

## **GOLDEN HOPE CLOSSES PRIVATE PLACEMENT**

August 15, 2005

The Company is pleased to announce that it has closed the private placement announced on August 2, 2005. The placement consists of 1,000,000 common shares of the Company, at a price of \$0.10 per share, with warrants attached to purchase up to an additional 1,000,000 common shares at \$0.15 per share for a two year period, expiring August 2, 2007. The \$100,000.00 proceeds will be added to the Company's working capital. The shares are subject to a hold period expiring December 2, 2005. Including the issuance of these shares, the Company has 26,051,829 common shares issued and outstanding.

### **ON BEHALF OF THE BOARD**

“Debra Chapman”

**DEBRA CHAPMAN**  
**Assistant Corporate Secretary**

For further information, contact Peter H. Smith, Ph.D., P.Eng.: (514) 481-3172

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*