

GOLDEN HOPE MINES LIMITED

**4 King Street West, Suite 1320
Toronto, Ontario, M5H 1B6**

**TSX Venture Exchange – GNH
S.E.C. Exemption: 12(g)3-2(b)**

GOLDEN HOPE PROPOSED PRIVATE PLACEMENT

June 23, 2005

The Company is pleased to announce that it has reached an agreement in principal to raise a total of \$75,000.00 by way of an arm's length private placement with accredited investors. The proposed placement will consist of the purchase of 750,000 flow-through common shares of the Company at a price of \$0.10 per share. A finder's fee of ten percent will be paid to an arm's length third party.

The proceeds from the placement will be used to further exploration on the Company's gold project in southern Quebec.

The proposed private placement is subject to acceptance by regulatory authorities.

ON BEHALF OF THE BOARD

"Debra Chapman"

DEBRA CHAPMAN
Assistant Corporate Secretary

For further information, contact Peter H. Smith, Ph.D., P.Eng.: (514) 481-3172

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.