

GOLDEN HOPE MINES LIMITED

**4 King Street West, Suite 1320
Toronto, Ontario, M5H 1B6**

**TSX Venture Exchange – GNH
S.E.C. Exemption: 12(g)3-2(b)**

GOLDEN HOPE CLOSSES PRIVATE PLACEMENT

November 30, 2004

The Company is pleased to announce that it has closed the private placement announced on November 11, 2004. The placement consists of 1,000,000 common shares of the Company, at a price of \$0.12 per share, with warrants attached to purchase up to an additional 1,000,000 common shares at \$0.20 per share for a one year period, expiring November 11, 2005. The shares are subject to a hold period until March 11, 2005. Including the issuance of these shares, the Company's issued and outstanding shares are 23,801,829.

ON BEHALF OF THE BOARD

"Debra Chapman"

DEBRA CHAPMAN
Assistant Corporate Secretary

For further information, contact Peter H. Smith, Ph.D., P.Eng.: (514) 481-3172 or visit www.goldenhopemines.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.