

GOLDEN HOPE MINES LIMITED

**4 King Street West, Suite 1320
Toronto, Ontario, M5H 1B6**

**TSX Venture Exchange – GNH
S.E.C. Exemption: 12(g)3-2(b)**

GOLDEN HOPE WARRANTS EXERCISED

November 19, 2004

The Company is pleased to announce that warrants for the purchase of 600,000 common shares, at a price of \$0.10 per share, have been exercised. The \$60,000.00 proceeds will be added to the Company's working capital. Including the issuance of these shares, the Company's issued and outstanding shares are 22,801,829.

ON BEHALF OF THE BOARD

"Debra Chapman"

DEBRA CHAPMAN
Assistant Corporate Secretary

For further information, contact Peter H. Smith, Ph.D., P.Eng.: (514) 481-3172 or visit www.goldenhopemines.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.