Golden Hope Mines

GOLDEN HOPE MINES LIMITED

The Leader in the Beauce, Quebec, Canada

February 2012

The Bellechasse Gold Project

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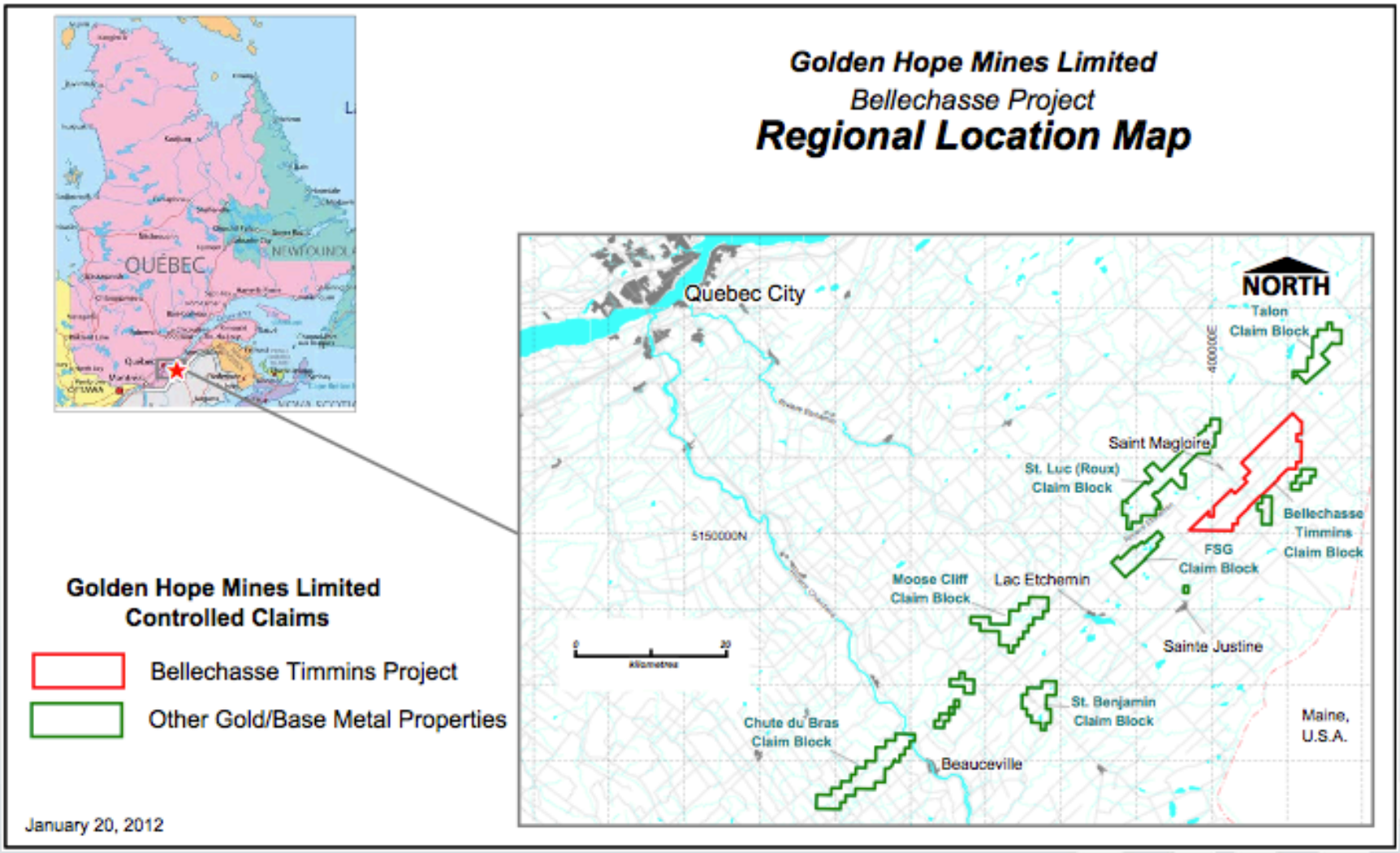
Driving to Bellechasse:
1.25hrs from Quebec City
3.5hrs from Montreal



Regional History: The Beauce Quebec

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- Site of the first Canadian gold rush (previous to Klondike and California gold rushes). Two of the largest gold nuggets found in Canada came from the region: The Kilgour nugget at 52 ounces and the McDonald nugget at 45 ounces.

- Historical Drilling (1952 to 2008): 151 holes totaling 16,400 meters (53,800 ft) of which 61 holes (5,000m/16,400ft) by current management in 06/07

- 2010 Drill Campaign: 18,000 meters (59,000 ft.) completed
- 2011 Drill Campaign: 15,000 meters in 47 holes

- 2009/2010 staking rush

Total	**3373 (claims)**	**221,512 (ha)**
Golden Hope (GNH-V)	350	15,500
Bowmore (BOW-V) /Osisko (OSK-T)	1,429	83,500
Fancamp Exploration (FNC-V)	2,073	113,576

*See staking rush map at: http://goldenhopemines.com/_resources/claimMap.pdf

GNH Claims: The Beauce, Quebec

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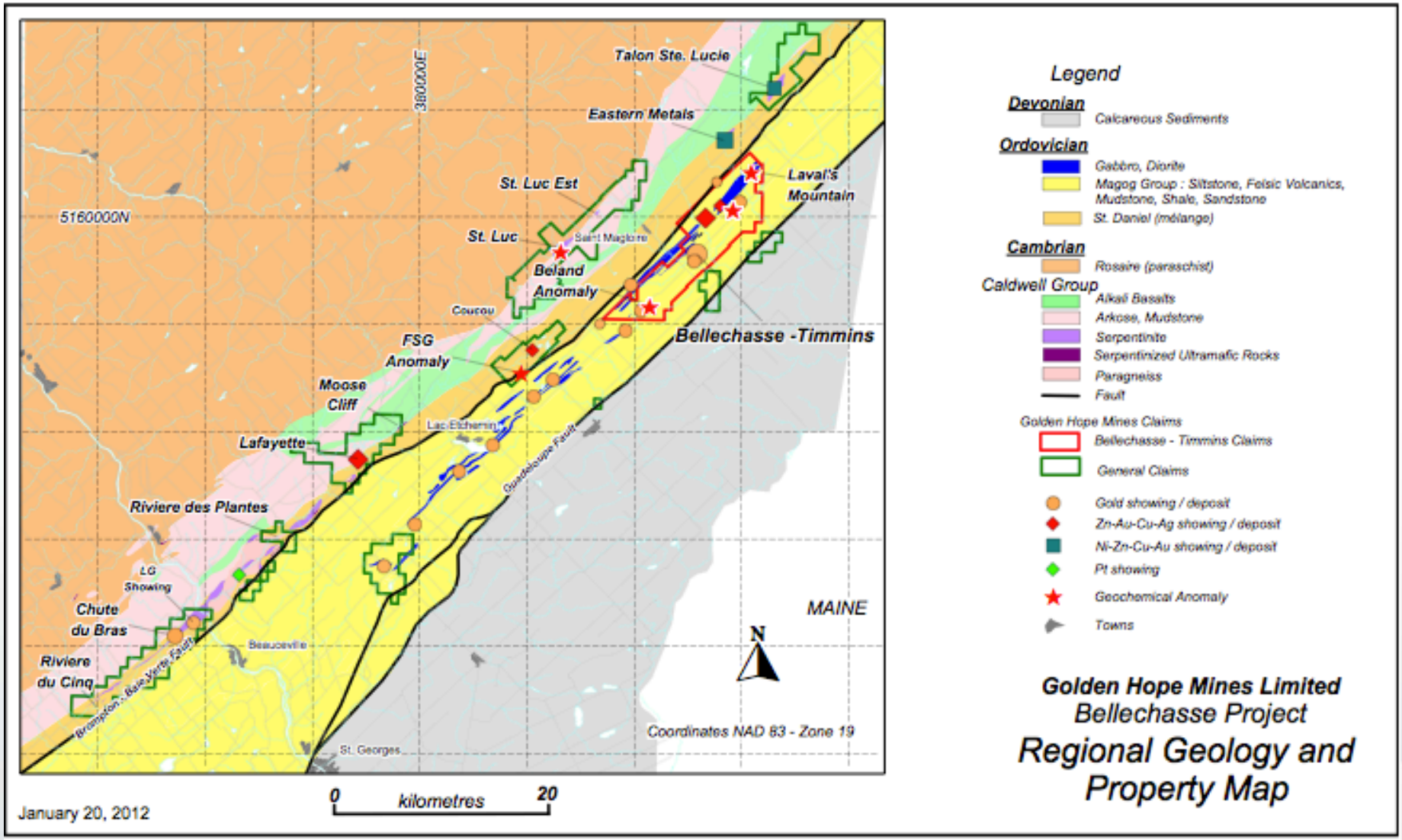

A New Belt Emerging?

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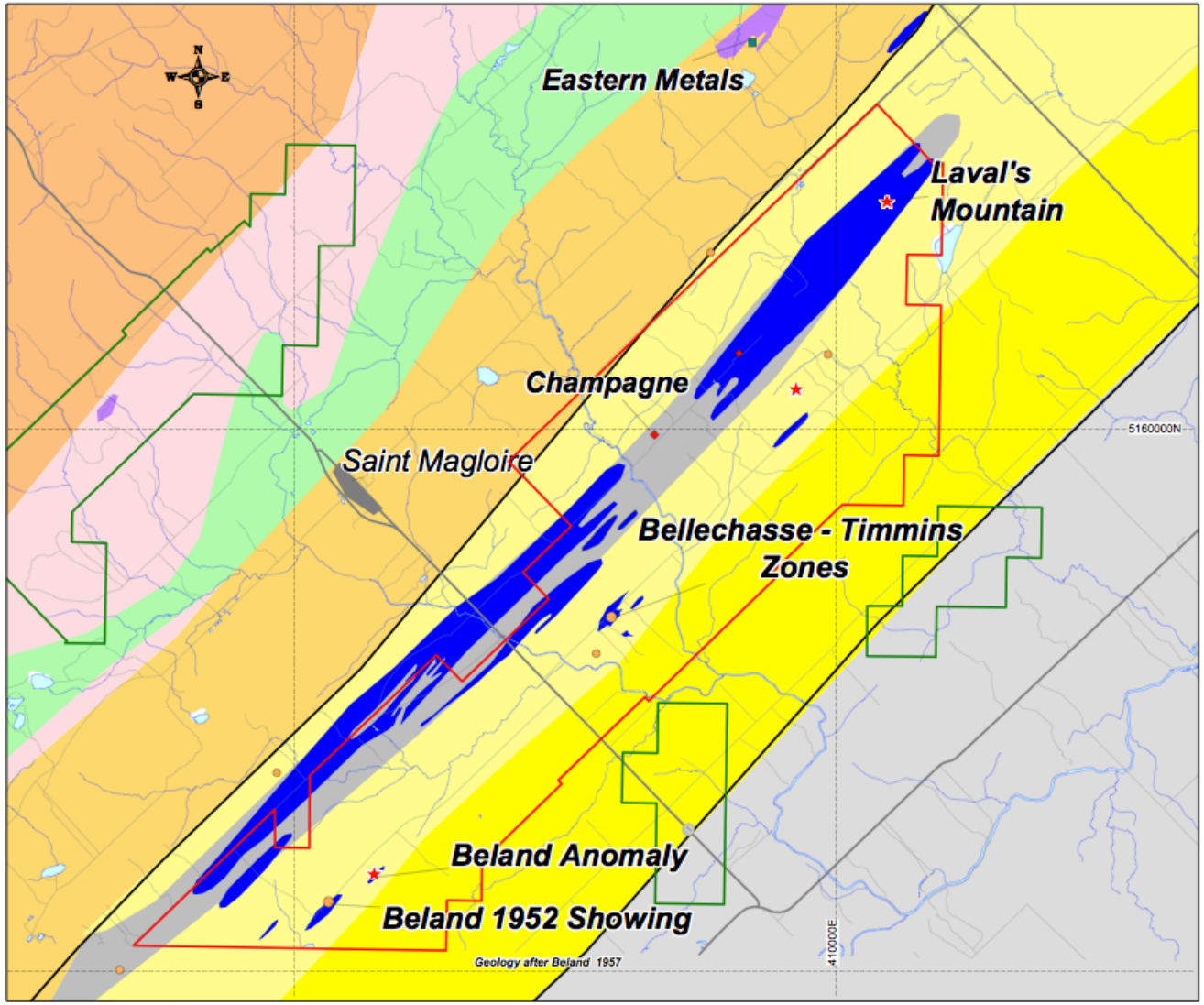

Legend

Devonian

Calcareous Sediments

Ordovician

Gabbro, Diorite

Magog Group

Beauceville Formation : Shale, Volcanics

Etchemin Formation : Volcanoclastics, Silicified

Frontiere Formation : Clastics, Volcanoclastics

St. Daniel (mélange)

Melange, Breccias

Cambrian

Rosaire (paraschist)

Caldwell Group

Alkali Basalts

Arkose, Mudstone

Serpentinite

Serpentinized Ultramafic Rocks

Paragneiss

Fault

Golden Hope Mines Claims

Gold showing / deposit

Zn-Au-Cu-Ag showing / deposit

Ni-Zn-Cu-Au showing / deposit

Pt showing

Geochemical Anomaly

Towns

Golden Hope Mines Claims

General

Bellechasse - Timmins Claims

0 Scale - 1:75,000 5

kilometres

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Bellechasse Project

Regional Geology

Bellechasse - Timmins Area

January 20, 2012

Bellechasse-Timmins – 2011-12 Holes

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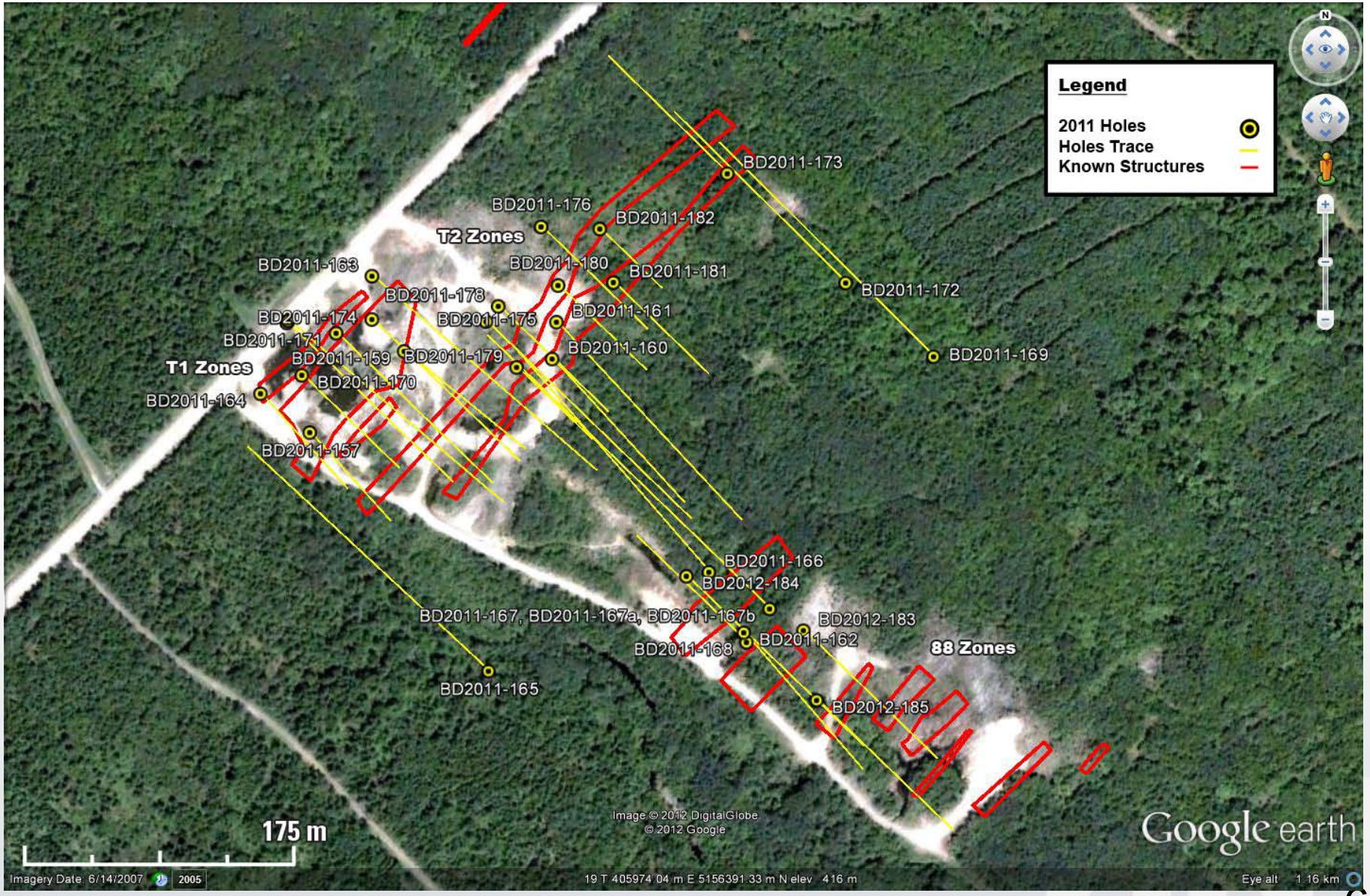

Deposit Highlights

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- Gold mineralization has been identified for 850m along strike, 650m across strike and to 600m depth. The deposit remains open along strike and to depth.

- Over 12 diorite zones containing the gold mineralized structures have already been identified within this area,

T-1 Diorite Zone:
- **125m in the north east direction (strike), 150m wide and d**rilled to 485m at depth
- Mineralization area at surface ~6,700m^2
- Remains open along strike and to depth

T-2 Diorite Zones (T-2A & T-2B):
- **225m in the North East direction (strike), 140m wide and d**rilled to 580m depth
- Mineralized area near surface and diamond drill information is ~8,900m^2
- Mineralization remains open along strike and to depth

88 Diorite Zones:
- 475**m in the east-west direction, 50m wide and d**rilled to 600m depth
- Mineralized area near surface and diamond drill information is ~20,300m^2
- Mineralization remains open along strike and to depth

Ascot/Road Zone:
- Drilled to 195m (640ft) depth, followed for over 600m (1,970ft) on strike and still open
- Mineralization remains open along strike and to depth

2010-11 Significant Drill Results

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Bellechasse-Timmins Significant Drill Results					
Hole Number	**Zone**	**From (Meter)**	**To (Meter)**	**Length (Meters)**	**Grade (g/t)**
BD2011-171	T1	15	48	33	4.39
BD2011-167	T1	374	380	6	1024
Including		*374*	*375*	*1*	*6140*
BD2010-124	T1	167	180	13	4.98
BD2010-125	T2B	222	233	10	7.57
BD2010-133	T2A	371	380	9	9.05
BD2010-117	88B	255	289	34	3.68
BD2011-157	T1	1	380	380	0.61
Including		*333*	*382*	*49*	*2.53*
BD2011-162	T1	152	264	112	1.33
BD2011-166	T2	260	385	125	0.52
Including		*353*	*385*	*32*	*1.29*

Bulk Sample Results

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Black Hawk Mining (1960): completed a 43 short tons bulk sample on T-1 with an average grade of 11 g/t (0.32 oz.) of gold.

Privex Mines (1976): completed an approximately 54 metric tonne bulk sample on T-1 with an average grade of 1.99g/t (0.067oz/t) of gold.

Golden Hope Mines (2007): completed T-1 bulk sample yielding 38m of 3.6g/t Au at surface (Released: January 30, 2008).

Golden Hope Mines (2009-10): completed an 840 metric tonne bulk sample, 720 tonnes from the surface of T-1, and returned an average of approximately 3g/t while the drill core indicated approximately 2g/t (Released: March 1, 2010).

Golden Hope Mines (2010-11): completed a 1,700 bulk sample uncovering the 88 zones at surface and returning 6.49g/t over a 6 meters width and 3.37g/t over 6 meters across the strike of the mineralization from the 88E Zone.

Total Gold Recovery Rates

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Gold recovery using gravity separation ranged up to 92%, while total gold recovery ranged from 97% to more than 99%. The test work was completed on five (5) composite samples composited from drill core in its 2011 drill program with further test underway.

Gravity Test Results Summary

Sample	Test	K_{80} µm	Gravity Conc Wt. %	Gravity Conc Assay Au, g/t	Recovery Au %	Gravity Tail Assay* Au, g/t	Head calc. Au, g/t
Comp 1	G1	93	0.035	2710	84.8	0.17	1.12
Comp 2	G2	67	0.050	7899	92.3	0.33	4.27
Comp 3	G3	82	0.061	1039	87.6	0.09	0.73
Comp 4	G4	65	0.066	764	83.6	0.10	0.61
Comp 5	G5	67	0.093	1099	54.7	0.85	1.88

*calculated head from cyanidation test

Cyanidation Test Results Summary

Sample	Test	Reagent Addition, kg/t NaCN	Reagent Addition, kg/t CaO	Reagent Consumption, kg/t NaCN	Reagent Consumption, kg/t CaO	Recovery Au %	Residue Assay* Au, g/t	CN Feed calc. Au, g/t	O'all Au Recovery Gravity/Cyanidation %
Comp 1	BC1	1.61	0.46	0.96	0.43	88.9	0.019	0.17	98.3
Comp 2	BC2	1.82	0.40	1.28	0.36	94.9	0.017	0.33	99.6
Comp 3	BC3	1.70	0.49	1.18	0.44	84.0	0.014	0.09	98.0
Comp 4	BC4	2.30	0.30	1.64	0.26	91.4	0.009	0.10	98.6
Comp 5	BC5	2.48	0.22	1.90	0.17	93.0	0.059	0.85	96.8

*Average of six residue assays.

Recent Developments

April 2011, GNH retains the services of SGS Canada – Geostat Inc. as an independent technical consultant.

- SGS recommends additional drilling to define the gold deposit at Bellechasse-Timmins.

- SGS supports a plan for an extensive exploration program of the Bellechasse Belt: potential to produce other gold discoveries within the Belt.

Summer-Fall 2011: Two drills running, a first for GNH and the region of southeastern Quebec.

2011 Drilling: 15,000 meters in 47 holes

Assays for 24 holes are pending

2012 Drilling: Approximately 3,000 meters in 6 holes

Investment Highlights

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Drilling success may confirm the existence of an extensive belt (20+ km/12.4mi) which may result in <u>the most significant mineralized gold (Au) area in recent Canadian history.</u>

- Highly differentiated gold play within Quebec, Canada
- Most advanced exploration project within southeastern Quebec
- Potential for multiple targets with great potential for multi-million ounces deposits
- First 43-101 gold resource estimate targeted for Q1 2012
- Working Capital C$2.8 million

Share Structure

GNH: TSX-V

Issued Shares	**130,835,835**	
Options (Mgmt. & Directors)	9,065,000	(4,225,000 at $0.26)
Warrants	17,797,117	(13,849,034 at $0.25, May 2012)
Fully Diluted	**157,697,952**	
Cash position:	**C$ 2,800,000 (Jan., 2011)**	
52 week range:	High: $0.34 (Mar. 4, 2011) Low: $0.10 (Dec 21, 2011)	

Management & Board of Directors

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Frank Candido *Director, President*

Mr. Candido led the takeover and subsequent implementation of new management and new technical team in 2006 at Golden Hope. Mr. Candido was appointed Director and V-P in October 2007 and then appointed President in August 2009. Mr. Candido is also a principal/partner of Optimus Asset Management Inc., a Montreal-based company that he co-founded in 1994. Optimus specializes in the financing/consulting of private and public early stage and micro cap companies. Mr. Candido is a graduate of Concordia University and McGill University.

Roland Boivin *Chief Financial Officer*

Mr. Boivin has spent most his career at 3M Canada Company's (NYSE:MMM) Head Office where he held several management positions, including Business Manager - Consumer Division. In that leadership role, he had overall financial responsibilities for the Canadian market. He was also extensively trained in Six Sigma, becoming a Certified Six Sigma Black Belt. His most recent role at 3M as General Manager - Quebec and member of the Company's Executive Committee, involved responsibility for every division, including the Canadian Mining Division. Mr Boivin obtained his Bachelor of Commerce from McGill University and his MBA from Queen's University

Robert J. Stocks *Director, Chairman of the Board*

Mr. Stocks is currently employed as Counsel at Fasken Martineau, one of Canada's leading mining law firm. Mr. Stocks currently serves on the Board of Directors of BCB Corporate Services Ltd., Suecia Reinsurance Company, Coor Nuclear Services Inc., CellaVision Canada Inc., Medicis Canada Ltd., Medicis Aesthetics Canada Ltd., and FMSC Food Management Services Chain Inc.

Marc A. Drouin *Director*

Over a career spanning almost two decades, Marc Drouin has worked primarily in the fields of corporate development and mergers & acquisitions. In his various roles, Mr. Drouin has acted as both principal and advisor, and across a number of industry sectors and geographies. Most recently, Mr. Drouin was Head of Group Business Development, Americas, for Anglo American plc, one of the world's largest diversified mining companies. Previously, he was Vice-President, Corporate Development at Alcan Inc.

Michael T. Zurowski, P.Eng. *Director*

Mr. Michael T. Zurowski, P.Eng., is the Executive Vice President of Baffinland Iron Mines Corporation (TSX:BIM), a company which he co-founded prior to which he was an independent industry consultant and an associate at Watts Griffis and McOuat where he was the project manager for the Comprehensive Mineral Development Strategy for the Ministry of Petroleum and Mineral Resources for the Kingdom of Saudi Arabia. He has more than twenty-five years of experience in the management and evaluation of advanced projects including fifteen years with the Rio Tinto Group (LSE:RIO) (NYSE:RTP) and was Senior Geologist at Kennecott Canada Inc. He is a Professional Engineer having graduated from the University of Toronto with a B.A.Sc in Geological Engineering.

Management & Board of Directors

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William C. Needham *Director*

Mr. Needham is Managing Director of ALCO, LLC, a corporate advisor to several developing companies. Over the years, Mr. Needham has served as an independent director to a number of public and private companies. Mr. Needham spent 12 years at the investment-banking firm of Oppenheimer & Co., where he held numerous positions, including directing functions of the back office, the syndicate department, and as a registered broker, managing accounts of institutional and high-net-worth individuals and as a specialist in the firm's corporate leveraged buy-out business. Mr. Needham holds a BA degree from Wesleyan University, Middletown, Connecticut.

James Tilsley P.Eng. *Chief Geologist, QP 43-101*

Mr. Tilsley, whose career experience has spanned the globe, has over 50 years experience as a geologist. Mr. Tilsley has worked on the exploration, development and evaluation of mineral deposits and mineral environments in North, Central and South America, Europe, Africa, the Middle East, Asia, Australia, Indonesia and Greenland.

Paul R. J. Nicholls, P.Eng. *Senior Project Geologist, QP 43-101*

Paul Nicholls is a graduate of Queen's University in Kingston, Ontario earning a B.Sc. in Geological Engineering. For the past 30 years Mr. Nicholls has worked as a geologist with experience in all aspects of the field. He has designed, supervised and implemented gold, uranium, base metal and platinum group metals exploration programs throughout Canada, and has consulted on several gold projects in Africa. Mr. Nicholls is a member of the Association of Professional Engineers of Ontario, as well as the Prospectors and Developers Association of Canada.

Dany Boilard *Field and Logistics Manager, Bellechasse Project*

Mr. Boilard has been a prospecting exploration consultant on the Bellechasse belt since 1988. Mr. Boilard has experience in the exploration of base metal and precious metal environments in the Appalachians (the Bellechasse belt) and for Diamonds in Nunavut. Mr. Boilard is experienced in all aspects of exploration; from grass roots exploration to grade evaluation process and methodology. Mr. Boilard possesses strong leadership and organizational capabilities.

Sasha Asgary, *Director of Corporate Communications and Corporate Secretary*

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Forward Looking Statements

During the course of this presentation, **Golden Hope Mines Limited** may make forward-looking statements with regard to the company's projects and business plans. Statements may also be made with regard to the company's business strategy, contractors, and market position which could be construed as forward-looking. Forward-looking statements are subject to risks and uncertainties that could cause results to be materially different than expectations.

Any statement regarding the potential quantity of mineralization is conceptual in nature as there has been insufficient exploration to define a 43-101 mineral resource on the properties. Any historical mineral quantities listed are not presently 43-101 compliant.

All maps in this presentation have been compressed for the purpose of formatting. All original maps are available on the website at www.goldenhopemines.com.