

Corporate update

Toronto, ON – August 7th, 2009: GOLDEN HOPE MINES LIMITED. (GNH: TSX-V; GOLHF - PK): Golden Hope Mines Limited has been notified that Mr. Peter H. Smith and Mr. Claude Dubuc have stepped down from the Board of Directors.

Mr. Smith has resigned from the Board of the company due to his increased responsibilities and commitments with the other companies and boards that he serves on.

Mr. Dubuc has resigned from the Board of the Company due to health related issues.

Both Mr. Smith and Mr. Dubuc have been long serving members of the Board and the Board wishes to thank them for their valuable service and wishes them both continued success in their future endeavors. Mr. Smith will remain available to advise the Company's management team and Board of Directors.

The management team of Golden Hope Mines is actively looking for qualified professionals to be elected to the Board and participate in the execution of our growth plan in the Bellechasse – Chaudière region of south-eastern Quebec.

About Golden Hope Mines Ltd.

Golden Hope Mines Limited is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold, silver and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Quebec includes the Timmins 1 and 2 and Ascot gold zones, the Coucou volcanic target and a number of newly claimed serpentinite geological environments. For further information on Golden Hope, visit www.goldenhopemines.com.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

Contact Information:

Golden Hope Mines Limited

Louis Hoël, President
Tel: 416-362-3509
Fax: 416-864-0175
lhoel@goldenhopemines.com
info@goldenhopemines.com

Forward-Looking Information

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the company expects are forward-looking statements. Although the company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. Factors that could cause actual results to differ materially from those in forward-looking statements. These include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the company, investors should review registered filings at www.sedar.com.