

TSX VENTURE: GNH
PINKS SHEETS: GOLHF

October 18, 2010

GOLDEN HOPE MINES LIMITED ANNOUNCES FILING OF NATIONAL INSTRUMENT 43-101 TECHNICAL REPORT

TORONTO, ONTARIO--(Marketwire – October 18, 2010) - Golden Hope Mines Limited (“Golden Hope” or the “Company”) (TSX VENTURE:GNH)(PINK SHEETS:GOLHF) is pleased to announce that it has filed a National Instrument 43-101 compliant technical report with respect to its Bellechasse-Timmins Property on the System for Electronic Document Analysis and Retrieval (SEDAR) of the Canadian Securities Administrators. The report, entitled “Technical Report – Bellechasse-Timmins Property, Bellechasse-Beauce Region Southeastern Québec” (the “Technical Report”), dated September 12, 2010 was prepared for Golden Hope by Ronald H. McMillan, Ph.D., P.Geo., P.Eng.

The Technical Report summarizes and presents known technical and historical information relevant to the Bellechasse-Timmins Property of Golden Hope for the information of shareholders of the Company and other interested parties. The Technical Report compiles data from the Company's records and the assessment files of the Quebec Ministry of Natural Resources into one consolidated document that describes the current understanding and potential of the Bellechasse-Timmins gold deposit.

The Technical Report is available on SEDAR at www.sedar.com and is also available on the Company's website at www.goldenhopemines.com.

About Golden Hope Mines Limited:

Golden Hope is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Southeastern Quebec includes the Timmins 1, Timmins 2A, 2B the Ascot/Road and 88 zones as well as the FSG volcanic environment targets and a number of ultra basic/serpentine bodies. For further information on Golden Hope Mines Limited please visit www.goldenhopemines.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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