

TSX VENTURE: GNH
PINKS SHEETS: GOLHF

Oct 12, 2010

Golden Hope Mines Limited: Robert J. Stocks Appointed to Chairman of the Board of Directors

TORONTO, ONTARIO--(Marketwire - Oct. 12, 2010) - Golden Hope Mines (TSX VENTURE:GNH)(PINK SHEETS:GOLHF) is pleased to announce that Robert J. Stocks has been appointed to Chairman of the Board of Directors. The appointment was unanimously resolved at a meeting of the Board of Directors held on October 7, 2010.

About Golden Hope Mines Limited:

Golden Hope is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Southeastern Quebec includes the Timmins 1, Timmins 2A, 2B the Ascot/Road and 88 zones as well as the FSG volcanic environment targets and a number of ultra basic/serpentine bodies. For further information on Golden Hope Mines Limited please visit www.goldenhopemines.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, please contact

Golden Hope Mines Limited

Frank Candido

President, Director

514-750-8218

416-864-0175 (FAX)

fcandido@goldenhopemines.com or info@goldenhopemines.com

www.goldenhopemines.com

or

Paradox Public Relations

Corporate Communications

1-866-460-0408