

TSX VENTURE: GNH
OTCQX: GOLHF

December 9, 2010

Golden Hope Joins the OTCQX platform and Retains American Capital Ventures for Investor Relations in the US

TORONTO, ONTARIO--(Marketwire - December 9, 2010) - Golden Hope Mines Limited (TSX VENTURE:GNH)(OTCQX:GOLHF) is pleased to announce that it has retained the services of American Capital Ventures, Inc. (ACV) for Investor Relations in the United States. American Capital Ventures is a leading provider of comprehensive investor relations' services to the micro and small cap community.

Frank Candido, President of Golden Hope, commented "With today's announcement of our upgrade to the OTCQX platform, we are pleased to retain American Capital Ventures as a key part of this initiative. ACV has a strong track record of assisting companies in increasing their visibility, expanding their investor base, and adding value to the company and its shareholders. We are looking forward to working with ACV on this effort."

Howard Gostfrand, President of American Capital Ventures, commented, "Golden Hope's exciting Gold project in South Eastern Quebec, Canada is a great fit for our firm and our investors. With the increasing appetite for investment into junior exploration companies in the United States, Golden Hope and its Quebec Gold project is a good fit for our firm and our audience. We view this as a great opportunity to tell the Golden Hope story at an important stage of the projects development and look forward to assisting Golden Hope in its continued growth."

American Capital Ventures was engaged by Golden Hope on December 9, 2010 for a monthly fee of US\$5,000 for professional services. The engagement with American Capital Ventures is for a one year period which may be terminated by either party at the end of any quarter upon 10 day's notice. American Capital Ventures has been granted 150,000 options exercisable at \$0.45 cents per share for a period of two years as well as an additional 150,000 options at the then closing share price on the 6 month anniversary of the contract if the contract remains in effect. The options shall vest and become exercisable as to one quarter of the number granted on a quarterly basis over the ensuing year.

This agreement is subject to the approval of the TSX Venture Exchange.

As of November 21, 2010, Golden Hope cancelled its previous agreement with ResourceX announced on June 24, 2010.

About Golden Hope Mines Limited:

Golden Hope Mines Limited is a junior exploration company focused on growing shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects. The Company's main project consists of the Bellechasse gold belt in Southern Quebec, Canada. The property is located on a mineralized belt that is mostly owned by Golden Hope and which includes the Bellechasse-Timmins gold deposit. The Company aims to explore and develop this flagship project into a world-class gold asset in an under explored region of one of the friendliest mining jurisdictions with excellent access to low cost infrastructure. For further information on Golden Hope Mines Limited please visit www.goldenhopemines.com.

About American Capital Ventures:

American Capital Ventures (ACV) is a boutique investor relations firm founded on the principals of hard work, professionalism and integrity. Our company offers emerging growth companies a different, more comprehensive approach to investor relations. ACV delivers highly effective investor communications counsel in conjunction with developing tangible brokerage relationships for our clients. Our goal is to allow management the ability to focus on their core business, while assisting them in communicating their message and develop their investor relationships.

Forward-Looking Information:

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this press release, other than statements of historical facts, that address future events or developments that the company expects are forward-looking statements. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. Factors could cause actual results to differ materially from those in forward-looking statements. These include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the company, investors should review registered filings of Golden Hope at www.sedar.com.

For more information, please contact

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