

TSX VENTURE: GNH
PINKS SHEETS: GOLHF

April 30, 2010

Golden Hope Mines Limited Closes Acquisition of Royalty Interest in Beauce Region of South Eastern Quebec

TORONTO, ONTARIO--(Marketwire - April 30, 2010) - Golden Hope Mines Limited ("Golden Hope") (TSX VENTURE:GNH)(PINK SHEETS:GOLHF) is pleased to announce that it has closed the acquisition of the 10% net proceeds royalty (the "Royalty Interest") in regard to certain of its mining claims located in the Townships of Panet, Ware and Bellechasse, Quebec, from Gold Belt Mining Ltd. ("Gold Belt") previously announced on April 16, 2010. The Royalty Interest had previously been granted to Gold Belt by Golden Hope pursuant to a memorandum of agreement dated April 23, 1985.

Golden Hope purchased the Royalty Interest pursuant to a royalty purchase agreement and a royalty assignment agreement in exchange for 250,000 common shares of Golden Hope. The common shares issued under the transaction will be subject to a four (4) month hold period. Golden Hope intends to cancel the Royalty Interest.

About Golden Hope Mines Limited:

Golden Hope is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Quebec includes the Timmins 1, Timmins 2 and Ascot gold zones, the new FSG volcanic environment targets and a number of recently claimed ultra basic/serpentine bodies. For further information on Golden Hope Mines Limited please visit www.goldenhopemines.com.

Forward-Looking Information:

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the company expects are forward-looking statements. Although the company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. Various factors could cause actual results to differ materially from those in forward-

looking statements. These include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the company, investors should review Golden Hope's registered filings at www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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