

**TSX VENTURE: GNH**  
**PINKS SHEETS: GOLHF**

**May 18, 2010**

## **Golden Hope Mines Limited to Present at the Source Capital Group Small Cap Virtual Conference**

TORONTO, ONTARIO--(Marketwire - 05/18/10) - Golden Hope Mines Limited ("Golden Hope") (TSX-V:[GNH](#) - [News](#))(PINK SHEETS:[GOLHF](#) - [News](#)) announced today that Frank Candido, President, will be presenting at the Source Capital Group Small Cap Virtual Conference at 2:45 pm EDT on May 19, 2010. The presentation will provide a corporate overview, including Company update and future outlook.

The Source Capital Group Small Cap Virtual Conference will showcase emerging small and micro cap companies in a live forum with a question and answer session to follow the presentation. The virtual conference will be held from May 18-19, 2010 and will be broadcast at the conference website (<http://sourcegrp.com/conference/confsect2.html>). Shareholders, potential investors, analysts, brokers, and industry professionals are encouraged to attend by visiting the conference website.

Investors interested in additional information or scheduling a one-on-one conversation with Golden Hope Mines Limited can visit [www.sourcegrp.com/conference/confsect6.html](http://www.sourcegrp.com/conference/confsect6.html) or contact Matthew Buttner at [MButtner@sourcegrp.com](mailto:MButtner@sourcegrp.com) 203-341-3500 ext. 237.

### **About Golden Hope Mines Limited**

Golden Hope is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Quebec includes the Timmins 1, Timmins 2 and Ascot gold zones, the new FSG volcanic environment targets and a number of recently claimed ultra basic/serpentine bodies. For further information on Golden Hope Mines Limited please visit <http://www.goldenhopemines.com/>.

### **About Source Capital Group, Inc.**

Source Capital Group, Inc. is a full-service financial institution, specializing in middle-market investment banking transactions, distressed and high yield debt securities, investment management, mortgages, and business lending. Source has provided equity, debt, and structured finance solutions to both public and private companies in a variety of

industries, including energy, oil and gas, telecommunications, technology, biotech, and consumer goods. Source Capital Group, Inc. was founded in 1992 and is headquartered in Westport, Connecticut. Member FINRA/SIPC. To learn more about Source Capital Group, please visit: [www.sourcegrp.com](http://www.sourcegrp.com).

**Forward-Looking Information:**

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the company expects are forward-looking statements. Although the company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. Various factors could cause actual results to differ materially from those in forward-looking statements. These include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the company, investors should review Golden Hope's registered filings at <http://www.sedar.com/>. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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