

TSX VENTURE: GNH
PINKS SHEETS: GOLHF

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Golden Hope Mines Further Extends its Drilling Contract as a Result of Recent Exploration Success

TORONTO, ONTARIO--(Marketwire – June 3, 2010) - Golden Hope Mines Limited (TSX VENTURE:GNH)(PINK SHEETS:GOLHF) is pleased to announce that it has once again extended its current drill contract on its Bellechasse-Timmins property for an additional 2000m. The company has already completed over 4100m of drilling in 25 holes. The core from the initial drill campaign of approximately 2000m in 14 holes announced on April 13 has been logged, cut and sent out for assaying. Core from the additional drilling of approximately 2000m in 11 holes announced on April 30 is currently being processed.

“We are greatly encouraged by having intersected quartz veining in every hole, with some holes showing visible gold as well. We intend to continue our aggressive drill campaign without interruption as we work to define the continuations of this deposit in what looks to be a very large and extensive structure” states Frank Candido, President, Golden Hope Mines Limited.

About Golden Hope Mines Limited:

Golden Hope Mines Limited is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Quebec includes the Timmins 1, Timmins 2 and Ascot gold zones, the new FSG volcanic environment targets and a number of recently claimed ultra basic/serpentine bodies. For further information on Golden Hope Mines Limited please visit www.goldenhopemines.com.

Forward-Looking Information:

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities, the size and use of proceeds of the Offering and events or developments that the company expects are forward-looking statements. Although the company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are

not guarantees of future performance and actual results or developments may differ materially from those in the statements. Factors could cause actual results to differ materially from those in forward-looking statements. These include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions.

Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the company, investors should review registered filings at www.sedar.com.

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