

TSX VENTURE: GNH
PINKS SHEETS: GOLHF

Toronto, Ontario: March 04, 2010

Golden Hope Mines Announces Positive Results from the Geochemical survey in Bellechasse, Quebec.

Toronto, Ontario: Golden Hope Mines Limited carried out soil gas hydrocarbon geochemical surveys over and adjacent to the Bellechasse-Timmins gold deposit in Bellechasse Township, southeastern Quebec during the fall of 2009 and the early winter of 2009-2010.

Results of test surveys that covered the possible extensions of known mineralized zones were reported on January 05, 2009. Encouraged by those results the Company undertook fill-in soil sampling in December, 2009 and in January 2010 a program of snow sampling was completed over areas that had been stripped of soil and overburden in the early 1990s.

Results from both the fill-in soil sampling and the snow sampling have been received. A composite interpretation of data from all three surveys has been prepared and is posted on the Company website at www.goldenhopemines.com.

Initial interpretation of these data suggest fifteen or more areas showing anomalous gold indicator responses that warrant additional exploration. Some of these anomalies overlie the expected extensions of known gold mineralization and others suggest previously unknown auriferous structures may be present.

Recent compilation and reinterpretation of existing diamond drilling data indicate frequent repetition of parallel zones of brecciation and quartz veining in the diorite intrusives for at least 500 metres across strike to the southeast of the T1 zone. Geochemical results from extensions of the sampling grid north of the St-Joseph road suggest the possibility of similar parallel structures north and northeast of the T1 and Ascot zones in ground not yet explored by the Company.

Frank Candido, President, Golden Hope Mines Ltd. states "These geochemical results indicate a strong possibility that there are undiscovered parallel mineralized structures both to the northwest and to the southeast of the T1 and T2 zones. The gold indicator anomalies to the north of the St-Joseph road lead us into virgin territory where there is no record of previous prospecting. These are very encouraging developments that greatly enhance the exploration potential of this part of the Company's extensive claim holdings in the Beauce-Bellechasse area. The potential to greatly expand upon our already

identified zones has been significantly enhanced by these results. These and other targets being worked on by our exploration team guarantee an exciting field season in 2010."

About Golden Hope Mines Limited:

Golden Hope Mines Limited is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Quebec includes the Timmins 1, Timmins 2 and Ascot gold zones, the new FSG volcanic environment targets and a number of recently claimed ultra basic/serpentine bodies. For further information on Golden Hope Mines Limited please visit www.goldenhopemines.com.

Forward-Looking Information:

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the company expects are forward-looking statements. Although the company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. Factors could cause actual results to differ materially from those in forward-looking statements. These include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the company, investors should review registered filings at www.sedar.com.

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