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Golden Hope Mines Begins Stripping and Trenching on the FSG Area

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(Toronto, Ontario) Golden Hope Mines Ltd. is pleased to announce that it has begun a program of stripping and trenching in the FSG Area where soil gas hydrocarbon geochemistry shows four separate zones of elevated gold indicators. Golden Hope Mines had previously released the results of the geochemistry analysis which can be examined on the company's web site at www.goldenhopemines.com. Three of the gold anomalies have coincident anomalous base metal responses. The fourth gold anomaly has a strong parallel base metal response immediately to the southeast.

The gold anomalies are each about 400m long. Two are open on strike beyond the surveyed area. All are conformable with the regional structure however bedrock is obscured by overburden.

Crews using a tracked excavator are exposing the bedrock along the anomalies to permit mapping and sampling. Further work will depend on the results obtained.

Regional geophysical data suggest the area overlies a graben system oriented at approximately N61°E. Magnetic data indicate a deep-seated igneous intrusion that rises to within 1000 to 2000 metres of the present surface.

The rocks outcropping in the FSG area include black slates interbedded with tuffaceous sediments deposited during a period of volcanic activity in a shallow marine environment. These rocks can host primary mineralization including massive and disseminated sulphides with base and precious metals. In addition, the subsequent major intrusion suggests possible metal concentration through remobilization driven by the heat of the underlying igneous rocks.

About Golden Hope Mines Ltd.

Golden Hope Mines Limited is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Quebec includes the Timmins 1, Timmins 2 and Ascot gold zones, the new FSG volcanic targets

and a number of recently claimed ultra basic/serpentine geological environments. For further information on Golden Hope Mines, please visit www.goldenhopemines.com.

Forward-Looking Information:

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the company expects are forward-looking statements. Although the company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. Factors could cause actual results to differ materially from those in forward-looking statements. These include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the company, investors should review registered filings at www.sedar.com.

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