

**GOLDEN HOPE MINES LIMITED: CORPORATE UPDATE**

**TORONTO, ONTARIO--(Marketwire - Aug. 26, 2009) - GOLDEN HOPE MINES LIMITED (TSX VENTURE:GNH)(PINK SHEETS:GOLHF) -**

Golden Hope Mines Limited is announcing that effective immediately, Mr. Frank Candido will act as Interim President replacing Mr. Louis Hoel. Mr. Hoel will continue to be a Director. We thank Mr. Hoel for his service and wish him success in his future endeavours.

About Golden Hope Mines Ltd.

Golden Hope Mines Limited is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold, silver and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Quebec includes the Timmins 1, Timmins 2 and Ascot gold zones, the Coucou volcanic target and a number of newly claimed ultra basic/serpentine geological environments. For further information on Golden Hope Mines, please visit [www.goldenhopemines.com](http://www.goldenhopemines.com).

Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the company expects are forward-looking statements. Although the company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. Factors could cause actual results to differ materially from those in forward-looking statements. These include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the company, investors should review registered filings at [www.sedar.com](http://www.sedar.com).

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

*Frank Candido*  
[frank.candido@sympatico.ca](mailto:frank.candido@sympatico.ca)  
514-969-5530