

TSX VENTURE: GNH
PINKS SHEETS: GOLHF

Toronto, Ontario: February 19, 2010

Golden Hope Mines to Acquire Mining Claims in the Beauce Region of South Eastern Quebec

TORONTO, ONTARIO--(Marketwire - Feb. 19, 2010) - Golden Hope Mines (TSX VENTURE:GNH) (PINK SHEETS:GOLHF) has signed a letter of intent (the "LOI") whereby it proposes to acquire from a prospector (the "Prospector") a 100% stake in certain mining claims (the "Property") located in the Beauce region of South Eastern Quebec. These claims fall within the Bellechasse-Timmins Belt and lie approximately 6 kilometers south west of the Company's Bellechasse-Timmins deposit.

Under the terms of the LOI, Golden Hope Mines can acquire from the Prospector a 100% interest in the Property by paying an amount of \$2,500 and issuing 125,000 treasury common shares. Upon Golden Hope Mines having acquired a 100% interest in the Property, the Prospector will retain a 2% net smelter return royalty, which can be bought back by Golden Hope Mines at any time, and at its sole discretion, for the sum of \$1,000,000. The transaction is subject to, among other things, the approval of the TSX Venture Exchange. The securities issued under the LOI will be subject to a four (4) month hold period.

About Golden Hope Mines Limited:

Golden Hope Mines Limited is a mineral exploration company that seeks to grow shareholder value through the acquisition, exploration and development of potentially large-scale gold and base metal projects suitable for underground and/or open-pit mining. The company's focus is in Quebec, Canada. The Bellechasse gold project in Quebec includes the Timmins 1, Timmins 2 and Ascot gold zones, the new FSG volcanic environment targets and a number of recently claimed ultra basic/serpentine bodies. For further information on Golden Hope Mines Limited please visit www.goldenhopemines.com.

Forward-Looking Information:

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the company expects are forward-looking statements. Although the company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the statements. Factors could cause actual results to differ materially from those in forward-looking statements. These include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. For more information on the company, investors should review registered filings at www.sedar.com.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.