

GOLDEN HOPE MINES LIMITED
(the "Company")

Whistleblower Policy

General

Golden Hope Mine Limited (the "Company") requires its directors, officers and consultants to observe high standards of professionalism and ethical conduct in maintaining the financial records of the Company. Pursuant to its Charter, the Audit Committee of the Board of Directors of the Company is responsible for ensuring that a confidential and anonymous process exists whereby persons can express any concerns or complaints about the accuracy, fairness or appropriateness of any of the Company's accounting policies or financial reports. In order to carry out its responsibilities under its Charter, the Audit Committee has adopted a Code of Conduct (the "Code") and this Whistleblower Policy. For the purposes of this Policy, all accounting, auditing or other financial matters, which are the subject of a complaint or submission, are referred to as an "Accounting Irregularity".

No Retaliation

No officer or consultant who in good faith reports an Accounting Irregularity shall suffer harassment, retaliation or adverse consequence. An officer or consultant who retaliates against someone who has reported an Accounting Irregularity in good faith is subject to discipline up to and including termination of contract. This Whistleblower Policy is intended to encourage and enable consultants and others to raise serious concerns within the Company rather than seeking resolution outside the Company.

Reporting Violations

It is the responsibility of all directors, officers and consultants to report all suspected Accounting Irregularities in accordance with this Whistleblower Policy. The Company maintains an open door policy and suggests that consultants share their questions, concerns, suggestions or complaints with someone who can address them properly. In most cases, a consultant's supervisor is in the best position to address an area of concern. A consultant's supervisor may be more knowledgeable about the issue and will appreciate being brought into the process. It is the supervisor's responsibility to help you to solve the problem.

However, if you are not comfortable speaking with your supervisor or you are not satisfied with your supervisor's response, you are encouraged to speak with a member of the Audit Committee or anyone in management whom you are comfortable in approaching. Supervisors and managers are required to report suspected Accounting Irregularities to the Chair of the Audit Committee, who has specific and exclusive

responsibility to investigate all reported Accounting Irregularities. For suspected fraud or securities law violations, or when you are not satisfied or uncomfortable with following the Company's open door policy, individuals should contact a member of the Company's Audit Committee directly.

The Chair of the Audit Committee is Mr. Marc Drouin. The Audit Committee may retain independent legal counsel, accountants or others to assist in its investigations. Accounting and Auditing Matters Pursuant to its Charter, the Audit Committee is responsible for addressing all reported concerns or complaints regarding corporate accounting practices, internal controls or auditing. The Chief Financial Officer is required to immediately notify the Audit Committee of any complaint of which he or she is aware and to work with the Committee until the matter is resolved.

Acting in good faith, anyone filing a complaint concerning a suspected Accounting Irregularity must be acting in good faith and have reasonable grounds for believing the information disclosed indicates an Accounting Irregularity. Any allegations that prove not to be substantiated and which prove to have been made maliciously or knowingly to be false will be viewed as a serious disciplinary offense.

Confidentiality Complaints or submissions concerning a suspected Accounting Irregularity may be submitted on a confidential basis by the complainant or may be submitted anonymously. All complaints or submissions will be kept confidential to the extent possible, consistent with the need to conduct an adequate investigation.

Procedure for Making a Disclosure

Concerns may be directed in writing or by telephone to one of the following people directly:

Marc Drouin, Director
Chairman of the Audit Committee
4207 Ste Catherine Street West, Suite 201
Westmount, H3Z 1P6
mdrouin@goldenhopemines.com
Tel/Fax: 514-750-8218

Robert J. Stocks
Chairman of the Board
333 Bay Street, Suite 2400
Bay Adelaide Centre, Box 20
Toronto, M5H 2T6
rstocks@fasken.com
Tel: 416-366-8381
Fax: 416-364-7813

Frank Candido

President and Director
4207 Ste Catherine Street West, Suite 201
Westmount, H3Z 1P6

fcandido@goldenhopemines.com

Tel/Fax: 514-750-8218

Handling of Reported Violations

The sender will be notified within five business days of the reported suspected Accounting Irregularity. All reports will be promptly investigated and appropriate corrective action will be taken if warranted by the investigation.

The Company shall retain records of complaints for a period of no less than five years as a separate part of the records of the Audit Committee.